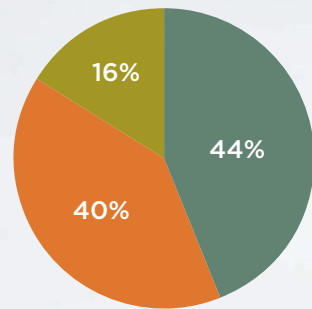


FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

as of September 30, 2018 (with comparative totals for 2017)

GOLDEN GATE NATIONAL PARKS CONSERVANCY FISCAL YEAR 2018 SUPPORT TO THE PARKS



TOTAL SUPPORT 2018:
\$38,825,978*

- Park Interpretation and Visitor Services
\$16,985,660 (44%)
- Park Enhancements, Restoration, and Stewardship
\$15,499,810 (40%)
- Youth, Volunteer, and Community Programs
\$6,340,508 (16%)

TOTAL SUPPORT TO THE PARKS, 1982-2018:
\$552 MILLION

Financial statements of the Golden Gate National Parks Conservancy are audited on an annual basis.

Copies of the complete audited financial statements are available upon request by calling the Parks Conservancy's Chief Operating Officer at (415) 561-3000.

*Support to the parks includes all program service expenses, excluding cost of goods sold and donated services

ASSETS	2018	2017
Cash and cash equivalents	\$ 43,951,190	\$ 16,479,274
Accounts receivable	4,860,525	5,573,663
Contributions receivable, net	16,310,620	18,373,144
Inventories	3,103,650	3,295,549
Prepaid expenses and deposits	721,260	830,170
Investments	42,560,086	40,570,257
Furniture, fixtures, and equipment, net	1,715,331	1,621,453
Other assets, net	3,189,280	4,370,054
TOTAL ASSETS	116,411,942	91,113,564
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued liabilities	3,050,640	3,782,457
Accrued payroll-related expenses	2,952,450	2,856,224
Advanced Deposits	2,044,046	
Agency funds payable	577,174	591,241
Grants payable		3,304,000
Deferred revenue	3,272,032	1,259,851
TOTAL LIABILITIES	11,896,342	11,793,773
NET ASSETS		
Unrestricted:		
Undesignated	18,442,274	13,917,005
Board-designated	11,713,854	14,726,050
Total unrestricted net assets	30,156,128	28,643,055
Temporarily restricted	67,717,260	44,534,524
Permanently restricted	6,642,212	6,142,212
TOTAL NET ASSETS	104,515,600	79,319,791
TOTAL LIABILITIES AND NET ASSETS	\$ 116,411,942	\$ 91,113,564

STATEMENT OF ACTIVITIES

for the year ended September 30, 2018 (with comparative totals for 2017)

	2018			2017
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUE				
Program revenue	\$ 43,051,358			\$ 43,051,358
Contributed income	2,794,870	\$ 25,781,220		28,576,090
Special events, net of donor benefits of \$197,485	772,950	939,510		1,712,460
Cooperative agreement reimbursements	5,356,352			5,356,352
Other income	117,267			117,267
Net assets released from restrictions	4,179,791	(4,179,791)		
TOTAL SUPPORT AND REVENUE	56,272,588	22,540,939		78,813,527
EXPENSES				
Program services				
Park interpretation and visitor services	23,971,916			23,971,916
Park enhancements, restoration, and stewardship	15,499,810			15,499,810
Youth, volunteer, and community programs	6,340,508			6,340,508
Total program services	45,812,234			45,812,234
Management and general	6,200,498			6,200,498
Fundraising	3,891,101			3,891,101
TOTAL EXPENSES	55,903,833			55,903,833
CHANGE IN NET ASSETS FROM OPERATIONS	368,755	22,540,939		22,909,694
Endowment and				
Contributed income			\$ 500,000	500,000
Investment activities				
Net realized and unrealized gain on investments	720,815	494,317		1,215,132
Interest and dividend income	338,645	147,480		486,125
Other investment income	84,858			84,858
CHANGE IN NET ASSETS	1,513,073	23,182,736	500,000	25,195,809
NET ASSETS, BEGINNING OF YEAR	28,643,055	44,534,524	6,142,212	79,319,791
NET ASSETS, END OF YEAR	\$ 30,156,128	\$ 67,717,260	\$ 6,642,212	\$ 104,515,600

