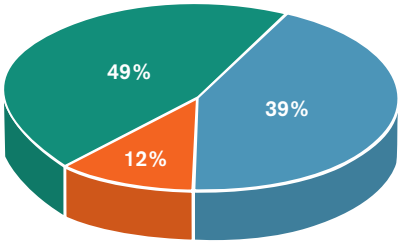
GOLDEN GATE NATIONAL PARKS CONSERVANCY FISCAL YEAR 2015 AID TO THE PARKS



TOTAL AID 2015: $35,758,151*

- Park Interpretation and Visitor Services $20,527,359 (49%)
- Park Enhancements, Restoration, and Stewardship $16,353,215 (39%)
- Youth, Volunteer, and Community Programs $5,086,940 (12%)

TOTAL AID TO THE PARKS, 1982—2015: $400 MILLION

Financial statements of the Golden Gate National Parks Conservancy are audited on an annual basis.

Copies of the complete audited financial statements are available upon request by calling the Parks Conservancy's Executive Vice President/Chief Operating Officer at (415) 561-3000.

Aid to the park includes all program service expenses, excluding cost of goods sold and donated services.

FINANCIAL STATEMENTS

Statement of Financial Position
as of September 30, 2015
(with Comparative Totals for 2014)

ASSETS	2015	2014
Cash and cash equivalents	$ 11,085,675	$ 15,099,091
Accounts receivable, net	4,563,288	5,362,035
Contributions receivable, net	23,779,561	24,339,847
Inventories	2,973,522	3,481,600
Prepaid expenses and deposits	452,346	273,581
Investments	33,155,339	26,924,558
Furniture, fixtures, and equipment, net	700,128	576,186
Other assets, net	6,243,988	6,576,955
TOTAL ASSETS	**$ 82,953,847**	**$ 82,633,853**
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued liabilities	$ 4,766,226	$ 2,672,551
Accrued payroll-related expenses	2,148,602	1,872,255
Grants payable		4,500,000
Agency funds payable	467,218	509,152
Deferred revenue	2,027,930	1,807,062
Total liabilities	9,409,976	11,361,020
NET ASSETS		
Unrestricted:		
Undesignated	6,710,657	7,745,154
Board-designated	20,991,301	20,057,374
Total unrestricted net assets	27,701,958	27,802,528
Temporarily restricted	39,730,318	37,413,710
Permanently restricted	6,111,595	6,056,595
Total net assets	73,543,871	71,272,833
TOTAL LIABILITIES AND NET ASSETS	**$ 82,953,847**	**$ 82,633,853**

	2015				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	2014 Total
SUPPORT AND REVENUE					
Program revenue	$ 36,106,645			$ 36,106,645	$ 33,700,466
Contributed income	2,317,166	$ 7,343,019		9,660,185	32,907,069
Special events, net of donor benefits of $236,830	1,151,341	107,625		1,258,966	1,002,643
Cooperative agreement reimbursements	4,953,552			4,953,552	5,399,138
Mitigation awards	8,456			8,456	49,533
Other income	322,142			322,142	143,656
Net assets released from restrictions	4,916,889	(4,916,889)			
TOTAL OPERATING SUPPORT AND REVENUE	**49,776,191**	**2,533,755**		**52,309,946**	**73,202,505**
EXPENSES					
Program services					
Park interpretation and visitor services	20,527,359			20,527,359	19,526,086
Park enhancements, restoration, and stewardship	16,353,215			16,353,215	20,148,716
Youth, volunteer, and community programs	5,086,940			5,086,940	3,963,554
Total program services	41,967,514			41,967,514	43,638,356
Management and general	5,409,813			5,409,813	5,303,848
Fundraising	2,266,360			2,266,360	2,034,414
TOTAL EXPENSES	**49,643,687**			**49,643,687**	**50,976,618**
CHANGE IN NET ASSETS FROM OPERATIONS	132,504	2,533,755		2,666,259	22,225,887
Endowment and investment activities					
Contributed income			$ 55,000	55,000	
Net realized and unrealized gain (loss) on investments	(939,956)	(307,596)		(1,247,552)	1,696,516
Interest and dividend income	321,101	90,449		411,550	353,590
Other investment income	385,781			385,781	465,834
CHANGE IN NET ASSETS	**(100,570)**	**2,316,608**	**55,000**	**2,271,038**	**24,741,827**
NET ASSETS, BEGINNING OF YEAR	**27,802,528**	**37,413,710**	**6,056,595**	**71,272,833**	**46,531,006**
NET ASSETS, END OF YEAR	**$ 27,701,958**	**$ 39,730,318**	**$ 6,111,595**	**$ 73,543,871**	**$ 71,272,833**